

**Fiscal Impact**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

**Bill No.:**

**SB 1826**

**Version:**

**INT**

**Author:**

**Sen. Dahm**

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**Fiscal Analysis**

SB 1826 requires the State Treasurer to establish a digital currency that is backed by gold so that each unit of the digital currency issued represents a particular fraction of a troy ounce of gold held in trust. The OST anticipates two ranges of impacts based on the possible options to carry out the provisions of the bill. 1) A white label solution where the State utilizes a third-party vendor to manage the program and contracts out for a depository at a cost of \$100,000-\$250,000 annually, or 2 A) fully controlled State program at an anticipated annual cost of \$5,000,000-\$20,000,000.

**FY'25 Impact:** \$100,000-\$20,000,000.00

**Full Year Impact:** \$100,000.00-\$20,000,000.00

Prepared by: Office of the State Treasurer